

Kerjaya Prospek bags RM488m Andaman Island contract, lifts YTD wins to RM2.1b

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KERJAYA Prospek Group Bhd has secured a RM488.4 million contract to build its second marina-front residential project at Andaman Island, strengthening its foothold in Penang's waterfront development scene.

Its wholly owned unit, Kerjaya Prospek (M) Sdn Bhd, will construct two 46-storey serviced apartment towers comprising 1,080 units, along with basement and podium parking, retail space and recreational facilities.

Construction will begin on July 1 and is slated for completion within 42 months.

The contract was awarded by Persada Mentari Sdn Bhd, an indirect unit of Eastern & Oriental Bhd, marking Kerjaya Prospek's eighth contract win this year and lifting its year-to-date job wins to RM2.1 billion.

The group's outstanding order book now stands at RM5 billion, providing earnings visibility over the coming years.

Separately, Kerjaya Prospek said it has completed the acquisition of a 49% stake in Aspen Vision Land Sdn Bhd for the Aspen Vision City project in Batu Kawan, and taken full ownership of Tanjung Bungah Development Sdn Bhd, moves aimed at expanding its landbank and strengthening its development pipeline in Penang.